



PAYMENTS KNOWLEDGE PROVIDER™

PayX Industry News

May/June 2010

Number 1005

Industry News

Danish start-up Tradeshift launches e-invoicing platform

SAP to Acquire Sybase, Inc.

Temenos and Capgemini Form Strategic Alliance

Amex joins Permira in push for RBS unit

P2P lender Prosper in firefighting mode following botched platform switch

IBM Agrees to Acquire Sterling Commerce from AT&T for \$1.4 Billion

FIS Issues Statement after PE firms drop bid

M-PESA customers to enjoy banking services on their phones

Absa, majority-owned by Barclays, launches travel card for international visitors

Heartland Payment Systems® Commercially Launches State-of-the-Art Payment Card Security Technology

We are looking for:

Experienced Sales

May brought PayX the pleasure and privilege of accepting an exclusive invitation to the 2010 HP Card Leadership Forum held May 17-19 May in San Francisco. PayX was one of just a few elite cards companies who presented and worked interactively with exclusive banks in this prestigious event and we are very proud to have been invited. Over the past two years we have time and time again predicted that the level of change within the Payments market would continue to grow and therefore impact our customers. While in San Francisco our presentation focused on those predictions, how they came to be and how they are ever increasing the pressure 'to know the market' upon our customers.

The combined views on the presentation were one and the same; the current disruptive change is lending itself well to allow the end users to lower their costs and most importantly to provide them with a means to arm themselves with market knowledge in order to turn what was once viewed as a threat into an opportunity for growth.

We look forward to seeing you in Toronto at the 2010 ATMIA Canadian Summit! This event is Canada's premiere ATM conference of the year. The one-day summit provides excellent networking opportunities with delegates from other members, financial institutions, ISOs, manufacturers, network operators, processors, and suppliers.

[View the full schedule of events](#)

To register for this event, please call Dana Benson +1 605.582.7058

Visa and Monitise to Launch Joint Venture in India

26 May 2010 - Visa Inc. (NYSE: V), the world's largest retail electronic payments network [1], and Monitise plc (LSE:MONILL), leaders in the development and operation of mobile financial services, today announced the formation of a joint venture that will provide a technology platform for financial institutions and mobile network operators in India to offer a range of mobile financial services to consumers.

The new company will combine Visa's expertise in enabling secure, globally interoperable financial transactions with Monitise's know-how in developing mobile financial technology for a broad range of handsets.

The joint venture builds on an existing partnership between Visa and Monitise[2], and will give providers of financial services in India a platform to accelerate the delivery of mobile financial services such as banking, bill payments, mass transit ticketing, mobile top-up and others to consumers. India is the world's second largest mobile market with an estimated 584 million mobile phone subscriptions as of 31 March 2010[3].

<http://corporate.visa.com/media-center/press-releases/press1020.jsp>

Nykredit selects PBS' SEPA Direct Debit payment solution

20 May 2010 - Denmark's fifth largest bank has chosen PBS and PBS' SEPA Direct Debit solution as infrastructure for its coming SEPA direct debit service for both retail and corporate clients.

The agreement with PBS is a full-service agreement including integration support, implementation, operation and maintenance as well as surveillance facilities, risk mitigation, interactive information and a funding solution. PBS' solution is already in use in 94 local and regional Danish banks, and with Nykredit joining PBS will be the

and Cards Market Experts

Knowledge of the Card Payments industry with a solid proven background of consultancy selling.

Location: Europe centric

Send your cv to
info@payxintl.com

Card Systems Technicians (BASE24, BASE24-eps, Postilion, Tieto, BPC, RS2, Etc)

Looking for highly experienced technical consultants worldwide who can assist us with delivering our services to existing and new customers to meet industry demand.

Location: Worldwide

Send your cv to
info@payxintl.com

Card Industry Presenters

PayX holds numerous workshops with its customers throughout each year. The demand is high and we are constantly looking for part time industry experts to include in our workshops. Topics vary from generic card business and market entry through to technical architectures.

Location: Worldwide

Send your cv to
info@payxintl.com

Upcoming Payments Events

dominant provider of SEPA services in Denmark.

<http://www.pbs.dk/en/themes/news/all-news/Pages/news-20100520-nykredit-sepa.aspx>

First Data Announces Leadership Team

25 May 2010 - – First Data Corporation, a global leader in electronic commerce and payment processing, today announced changes to the company's senior leadership team. Chief Technology Officer Kevin Kern has been promoted to Executive Vice President, Global Operations & Technology and Controller Ray Winborne has been promoted to Executive Vice President, Acting Chief Financial Officer. Chairman and CEO Joe Forehand remarked: "I am excited to put in place a senior leadership team comprised of highly dedicated and experienced executives all aligned with the long-term success of First Data. They are all proven leaders who are 100 percent focused on better serving our customers and meeting the company's strategic, financial and operational goals by driving top-line growth through continued innovation while carefully managing costs."

http://www.firstdata.com/en_us/about-first-data/media/press-releases/05_25_10

Global Payments Recognized as Merchant Acquirer of the Year 2010 by Cards International Magazine

24 May 2010 - Global Payments Inc. (NYSE: GPN), a leading provider of electronic transaction processing solutions, announced today that it has been recognized as the winner of Cards International's 'Merchant Acquirer of the Year' for the 2010 awards. The awards provide recognition for the outstanding achievements and contributions made by organizations throughout the year. Cards International is a leading international payments industry publication. According to the publication, this year's awards have been among the most hotly-contested in their history, with a record number of nominations. A statement made by the award judges provides the reason for the prestigious acknowledgement, "Global Payments completed two acquisitions in 2009 that dramatically extended the company's merchant acquiring operations in the U.S., Canada, and Asia Pacific region into the global transaction processing marketplace. In April 2009, it completed the acquisition of ZAO United Card Service (UCS), the largest non-bank direct merchant processor in Russia. In June 2009, it acquired 100 percent ownership of its merchant services joint venture with HSBC Bank. The deal was concluded just 12 months after the initial joint venture and created the largest arrangement of its kind in Europe."

<http://phx.corporate-ir.net/phoenix.zhtml?c=125339&p=irol-newsArticle&ID=1430470&highlight=>

Central Bank of Oman Selects ACI BASE24-eps For National ATM/POS Switch

17 May 2010 - (New York, N.Y. – 17 May 2010) – ACI Worldwide, Inc. (Nasdaq: ACIW), leading international provider of electronic payments software and solutions, today announced that Central Bank of Oman (CBO) has selected BASE24-eps® as the foundation for the new national switch in Oman. BASE24-eps is ACI's market-leading software for online payments processing. The CBO has also selected ACI Simulation Services for Enterprise Testing™ (ASSET) which will be used by the bank internally for testing, as well as by the national switch member banks for the certification process with CBO. BASE24-eps will be the retail payments engine for the debit processing platform, providing intelligent transaction authentication, authorisation and routing capabilities.

<http://www.aciworldwide.com/igsbase/igstemplate.cfm/SRC=MDO10/SRCN=newsdetail/GnavID=17/SnavID=82/TnavID=157/ItemID=1510>

Visa CodeSure gets the green light

2 June 2010 – Visa Europe, Europe's leading payment system, today announced a major step forward for online security. Following on from a number of consumer pilots and rigorous testing with European banks, Visa CodeSure is now fully available for commercial launch. By providing a Visa card with an alpha-numeric display, a 12-button keypad and battery embedded in the card, fraud online will be significantly further

<http://www.atmiakonferences.com/Events/EuropeanATMs/ATMIA,EuropeanATM'sLondon>
10-11 June 2010

<http://www.atmiakonferences.com/Events/Canada/ATMIACanadaSummitToronto>
15 June 2010

<http://www.actcda.com/calendar.html>
**Cardware 2010
Canada
22-23 June 2010**

<http://www.marketforce.eu.com/Conferences/cards10/Marketforce-TheFutureofCardsandPaymentsLondon>
7-8 July 2010

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<http://www.payxintl.com>
info@payxintl.com

reduced. As the cardholder is required to enter their PIN for each online transaction, the Visa CodeSure card will prevent any unauthorised use. Visa CodeSure works on any Visa debit, credit, prepaid or commercial card

http://www.visaeurope.com/en/newsroom/news/articles/2010/visa_codesure_gets_gre_en_light.aspx

Western Union, Absa to Offer Cross-Border Money Transfers via Internet and Mobile

13 May 2010 - South Africa's largest retail bank, Absa, and Western Union, a leader in global payment services, have enhanced their joint service offering to Absa accountholders by allowing them to conveniently access the Western Union(R) Money TransferSM service to send or receive cross-border money transfers using either a cell phone or Internet banking. Absa - voted as Africa's most innovative bank - and Western Union have developed a convenient solution for Absa accountholders wanting to transfer money to friends and family living abroad.

<http://ir.westernunion.com/press/releasedetail.cfm?ReleaseID=469391>

DBS Signs Agreement For Merchant Acquiring Services With JCB International

10 May 2010 - DBS Bank (Hong Kong) Limited (DBS) and JCB International (JCBI) announced that they have signed an agreement for merchant acquiring services of JCB cards in Hong Kong and Macau, and that DBS has started to facilitate JCB card acceptance in its merchant network. The partnership with DBS further expands the JCBI merchant network in Hong Kong and Macau, allowing JCB card members to enjoy a wider card acceptance in these two important markets. Through the agreement, DBS also benefits from giving its merchants access to card transactions generated by JCB's over 60 million card member base, mainly in Asia.

<http://hk.dbs.com/en/aboutus/newsroom/2010/20100510.html>

United Nations Federal Credit Union Selects Gemalto for First U.S. Issued Globally Compliant Payment Card

13 May 2010 - Gemalto, the world leader in digital security, today announced it has been selected by the United Nations Federal Credit Union (UNFCU) to deliver the first U.S. issued, globally compliant microprocessor payment card. UNFCU recognized the need of their members, who reside and frequently travel to more than 210 countries and territories, to have a more convenient and secure payment option when traveling internationally. Partnering with Gemalto, UNFCU will be able to provide a globally compliant Europay MasterCard Visa (EMV) standard based Dynamic Data Authentication (DDA) contact and contactless dual interface card that can be used anytime - anywhere their members travel. UNFCU anticipates introducing the program in the second half of 2010.

http://www.gemalto.com/php/pr_view.php?id=749

MasterCard to Unleash Payment Innovation by Launching New Open API Developer Portal

25 May 2010 - MasterCard Worldwide announced that later this year it will release Open Application Programming Interfaces (Open APIs) for third-party and independent software developers around the world. By opening up previously proprietary payments and data services, developers will be able to create a new wave of e-commerce and mobile payment applications. The new Open API program is the first initiative from the newly created MasterCard Labs. A new developer portal will also be launched to enable developers to easily sign up for access to all of the Open APIs that MasterCard makes available will also be launched. Through the portal, MasterCard will provide developers with technical documentation, software development kits (SDKs), sample source code, reference guides, and "virtual sandboxes" for testing new and innovative applications. A developer forum designed to spur collaboration between MasterCard engineers and developers will also be an integral component of the new portal.

http://www.mastercard.com/us/company/en/newsroom/mc_launching_new_open_api_developer_portal.html

New ZashPay Service Powered by Fiserv Will Allow Users to Send Money Person-to-Person Directly Through Their Bank Accounts

10 May 2010 -- Fiserv, Inc. (NASDAQ: FISV), the leading global provider of financial services technology solutions, today offered a first look at ZashPaySM, a new person-to-person (P2P) payments service that will allow consumers to tap into a community where they can quickly send or receive money using their existing online banking accounts. With ZashPay, consumers will be able to send money to anyone they know using only an e-mail address or mobile phone number. The payment will be deducted directly from the sender's banking account and deposited directly into the recipient's account in as little as one business day, utilizing the same secure processes as a typical online banking transaction.

<http://investors.fiserv.com/releasedetail.cfm?ReleaseID=468198>

Temenos acquires FE-Mobile to accelerate expansion into mobile banking

10 May 2010 – Temenos (SIX: TEMN), the market-leading provider of integrated core banking systems, today announces that it has signed a definitive agreement to acquire FE-Mobile, a UK based provider of software solutions for the mobile banking industry. The transaction price was not disclosed. Since its foundation in 2002, FE-Mobile Limited has created a successful range of mobile banking applications. The FE-Mobile solution, marketed under the brand name of SecureLink, operates across three mobile channels providing universal applicability: a downloadable application, XHTML browser and SMS. The solution is secure, simple, versatile, scalable, easy to implement and easy to maintain. What is more, given its flexibility, the product can easily replicate banks' existing functionality while giving them access to a robust platform for development and significant additional functionality, meaning that it can be marketed to all banks, Temenos and non-Temenos and including those that have already launched some mobile banking services.

<http://www.temenos.com/Press-Releases/2010/2114/>

Alaska Option Selects Proven Open-Systems Payments Solution From S1 Corporation

7 May 2010 - (GlobeNewswire via COMTEX) --S1 Corporation (Nasdaq:SONE), a leading global provider of payments and financial services software solutions, today announced that Alaska Option, one of the leading master debit switches in the United States, has licensed the S1 Payments solution for its EFT switch and processing platform. Alaska Option selected the open-systems architecture from S1 to replace its current system which has been in place since 1998.

"After an extensive evaluation process, we selected the S1 Payments platform because it demonstrated that it could satisfy our requirements for reliability and scalability, provide cost savings and most importantly, allow Alaska Option to quickly and effectively roll-out new services to our customers," said John Shipe, Alaska Option President.

<http://investor.s1.com/phoenix.zhtml?c=77921&p=irol-newsArticle&ID=1424082&highlight=>

Avea and Garanti Break New Grounds in the World

12 May 2010 - Garanti Bank, which is the leading name of payment systems sector in Turkey, and Avea, which is the GSM operator that makes its subscribers talk most in Turkey, effectuate NFC – Near Field Communication technology in all mobile phones for the first time in Turkey and the world. The new SIM cards having NFC technology will meet users in July.

Mobile payment solution, which is the joint project of Avea and Garanti and is developed with the supports of Mastercard and Gemalto, eliminates the obligation to buy NFC technology compatible mobile phones and makes the current phones of subscribers

compatible with NFC technology thanks to the new SIM cards. Therefore, subscribers will be able to easily and rapidly make payment at thousands of points in Turkey and the world having contactless payment terminals via their mobile phones without any need to change their mobile phones and will utilize the advantages of payment solutions.

http://www.avea.com.tr/en/sta/hakkinda/basinodasi/ort_20100512.shtml?pagemenu=basinodasi.bultenler

MasterCard Reaches Settlement with Heartland Payment Systems to Provide Issuers Worldwide up to \$41.4 Million for Data Breach Claims

19 May 2010 - MasterCard Worldwide today announced it has reached a settlement with Heartland Payment Systems (Heartland) to resolve claims by MasterCard and its issuers in connection with Heartland's previously announced data security breach. The settlement agreement calls for Heartland to fund up to \$41.4 million of "alternative recovery offers" to be made to eligible MasterCard card issuers to settle their claims for operational costs and fraud losses alleged to have been incurred by them as a result of the breach. Issuers accepting their offers must agree to certain terms and conditions.

"We feel that this settlement represents an appropriate and fair resolution for our issuing financial institution customers and will enable them to avoid uncertainties and delays associated with potentially protracted litigation," said Wendy Murdock, chief franchise officer for MasterCard Worldwide. "The agreement underscores MasterCard's continuing efforts to maintain the integrity of payment card industry standards and mitigate the impact of account data compromise events."

http://www.mastercard.com/us/company/en/newsroom/heartland_payment_systems.html

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