



PAYMENTS KNOWLEDGE PROVIDER™

PayX Industry News

March 2010

Number 1003

Industry News

PBS PSAM listed on PA-DSS list of Validated Payment Applications

First Data appoint Joe W. Forehand as chairman and interim chief executive officer (CEO) of First Data Corp as Michael Capellas steps down

Visa Previews Online Shopping Tool at Investor Conference

US credit card hacker sentenced to 20 years

PayPal to Double its Presence in Asia by End of 2010

Barclays PLC selects TEMENOS AML for Payments Consolidation and Next Generation Screening Solution

Deutsche Telekom takes over ClickandBuy

Russians Arrest 3 in RBS WorldPay Heist

Misys appoints BT CIO Ramji as head of banking division

Bank of America Merrill Lynch Strengthens Global Corporate Banking Platform

First Data Reports Fourth Quarter 2009

PBS PSAM wins community vote at the 2010 Florin awards

The cards payments world is ramping up like never before...

M&A's, consolidation and technology change in just the past 2 years has left many quandaries and few definitive answers. The realisation is now quickly spreading worldwide that there is high risk and big spends coming for many of what was regarded as stable card businesses – all resulting in mass change in parallel over the next 3 – 7 years. All options are open from selling up through to first mover innovation. The good news is just about everyone looking for new business from these organisations, no matter what level, will find some. 2010 has brought an exponential wave of Banks and Processors entering into a re-discovery mode as to what is happening, what is core and what future business strategy/roadmap will be taken. With no easy answers, many risks and big spends, the best that can be done right now is to efficiently assess, plan, effect and checkpoint regularly against market responses.



PayX as an international independent Payments Knowledge Provider™ is in the middle of these changes, working unbiased with customers in a structured manner to provide market insights through to real roadmaps and implementation.

Our next marketplace showcases where PayX is speaking on “Future Proofing Payments”:

S1 Payments Executive Day, Warsaw, 21 April 2010

EBUG (BASE24 User Group) Madrid, 27-30 April 2010

HP User Conference, San Francisco, 16-19 May 2010

We look forward to meeting you there.

Visa to roll out chip and PIN technology for New Zealand

24 March 2010 - Visa today announced it will move to chip and PIN technology for all New Zealand Visa cards over the next four years, with signatures no longer accepted at the checkout from 2012, as part of a wide-ranging agenda to cut card fraud. Visa's Country Manager for New Zealand, Sean Preston, said Visa was working with financial institutions and retailers to upgrade more than 2.6 million Visa cards in New Zealand[1] and thousands of merchant point of sale terminals and ATMs to chip and PIN technology. “From April 2010, all new Visa credit cards issued in New Zealand will feature secure embedded smart chips to give New Zealanders a higher level of confidence in the security of their transactions,” Mr Preston said. “This will be followed by the upgrade of Visa debit and reloadable prepaid cards from April 2012,” he added. “Chip technology will also offer banks and merchants the ability to provide their customers with benefits such as faster transactions, innovations such as contactless payments and the opportunity to store information such as reward programs on their cards.”

http://www.visa-asia.com/ap/nz/mediacenter/pressrelease/NR_NZ_240310_security.shtml

Fiserv Improves
Accessibility of Online Bill
Payment with Launch of
Payment Widget

Equifax Joint Venture
Receives License to Operate
Nationwide Credit
Information Company in
India

We are looking
for:

Experienced Sales and Cards Market Experts

*Knowledge of the Card
Payments industry with
a solid proven
background of
consultancy selling.*
Location: Europe centric

Send your cv to
info@payxintl.com

Card Systems Technicians (BASE24, BASE24-eps, Postilion, Tieto, BPC, RS2, Etc)

*Looking for highly
experienced technical
consultants worldwide
who can assist us with
delivering our services to
existing and new
customers to meet
industry demand.*
Location: Worldwide

Send your cv to
info@payxintl.com

Card Industry Presenters

*PayX holds numerous
workshops with its
customers throughout
each year. The demand
is high and we are
constantly looking for
part time industry
experts to include in our*

Metro Bank gets official go-ahead in UK High Street

5 March 2010 - A proposed new High Street bank, Metro Bank, has been given a banking licence by the Financial Services Authority (FSA).

The bank plans to open two branches in central London in the next three months.

It aims to expand to more than 200 in Greater London within ten years.

The bank says it will put special emphasis on giving good service to customers, including a special welcome for their dogs. "The banking environment was fundamentally changed following the credit crunch, and we have seen seismic changes in the retail UK banking industry as a result," said Anthony Thomson, Metro Bank chairman. "With the FSA authorisation of Metro Bank we are entering a new era of banking, one where we go back to a more traditional banking model where customer service is key and there is deposit based lending.

<http://news.bbc.co.uk/2/hi/business/8552608.stm>

TSYS Acquiring Solutions Names New President

3 March 2010— TSYS today announced that Mark D. Pyke, a 26-year veteran of the payments and financial services industry, has been named president of TSYS Acquiring Solutions®, the pre-eminent supplier of acquiring solutions, related systems and integrated support services to the acquiring industry and its customers. In his new role, Pyke will report to M. Troy Woods, president and chief operating officer of TSYS. "Mark has held leadership positions in the acquiring industry for more than a decade now, and we couldn't be more pleased to welcome him to the TSYS team," said Woods. "We are looking to leverage his knowledge and expertise to help lead TSYS Acquiring Solutions into the next stage of the company's development." Pyke joins TSYS on the heels of an announcement that the company signed a joint venture agreement with First National Bank of Omaha to form a new company, First National Merchant Solutions, LLC. The partnership gives TSYS a top-10 presence in the merchant acquiring market in the United States according to The Nilson Report.

<http://www.tsys.com/news/Releases/20100303Pyke.cfm>

IPF Association formed - Global Payments Simplified

The International Payments Framework (IPF) provides rules, standards, operating procedures, and guidelines to improve cross-border payments. And because globalization is driving a broader base of clients who demand a more cost-effective, less complex, and more certain payment service with a wider reach, standardization is more important than ever. In 3 to 5 years, this membership driven organization is expected to enable multi-currency, non-urgent payments to any other member organization; whether through a clearing and settlement mechanism or directly through member banks, utilizing the same standardized process and operating procedures. This will allow member organizations to offer their clients payments to new countries and/or currencies in a quick and efficient manner, lowering processing costs and eliminating the complexities in international non-urgent payments. IPF is made up of the following 22 organizations:

ABN AMRO, Camara Interbancaria de Pagamentos – CIP, Canadian Payments Association, Clear2Pay, The Clearing House, Equens, Eurogiro, Federal Reserve Bank, Fifth-Third Bank, J.P. Morgan, NACHA, PayPro, PNC, SECB Swiss Euro Clearing Bank, Standard Bank of South Africa, Standard Chartered Bank, S.W.I.F.T., U.S Bank, VocaLink, Wells Fargo/Wachovia, World Savings Banks Institute, Zions Bancorp

<http://www.internationalpaymentsframework.org/index.php>

Contactless arrives for Barclays business customers

9 March 2010 - Barclays has become the first bank in Europe to launch commercial contactless debit cards to its business customers. From March, all Barclays Business customers receiving new or re-issued cards will find that they come with contactless technology as standard. This enables them to pay for low value transactions by holding the card over a reader, without the need to enter a PIN or insert the card into a terminal. Over six million people in the UK already have a contactless-enabled Barclays VISA debit card or Barclaycard credit card since the bank became the first in the UK to begin rolling-out the technology to its personal customers in 2007. The maximum limit for contactless

workshops. Topics vary from generic card business and market entry through to technical architectures.

Location: Worldwide

Send your cv to
info@payxintl.com

Upcoming Payments Events

<http://www.electran.org/>
ETA
Las Vegas
13-15 2010

<http://www.ebug.net/>
EBUG
Madrid
27-30 April 2010

<http://www.terrapinn.com/2010/cardsasia/>
Cards Asia
Singapore
19-23 April 2010

<http://www.paymentchina.com/>
Payment China 2010
Beijing
10-11 May 2010

<http://www.terrapinn.com/2010/cme/>
Cards Middle East
Dubai
17-19 May 2010

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card transactions increased recently from £10 to £15 in line with demand from retailers and customers, widening the appeal of the technology.

<http://www.newsroom.barclays.com/Press-releases/Contactless-arrives-for-business-customers-6b3.aspx>

SIA-SSB wins the tender to manage Bank of Italy's Interbank Computerised Archive of bad cheques and payment cards

10 March 2010 - SIA-SSB has won the tender called by the Bank of Italy for the management of the Interbank Computerised Archive of bad cheques and payment cards (CAI - *Centrale di Allarme Interbancaria*). The total value of the five-year contract with a possible further three-year extension, is €23,174,800. SIA-SSB's proposal was selected thanks to its high technical-qualitative features and its better economic conditions compared with the competition. SIA-SSB will manage the entire IT system at CAI headquarters, controlled by the Bank of Italy, as well as the interconnections with the remote sites (local archives) located at the notifying bodies' premises (banks, Poste Italiane, supervised financial intermediaries issuing payment cards, prefectures through the Interior Ministry, Judicial Authorities through the Ministry of Justice). Also planned are additional new functions, among which the link to already available network infrastructures participating in SITRAD, the system for electronic data transmission, and the strengthening of "disaster recovery" procedures.

<http://www.siassb.eu/Engine/RAServePG.php/P/317510010600/M/251910010606>

Elavon streamlines Merchant Acquiring Services using Intellect™ GUB

29 March 2010 - Polaris Software (POL.S.BO), a leading Financial Technology company, announced that Elavon a wholly owned subsidiary of U.S. Bancorp (NYSE: USB) and a leading global payments provider, has gone live on Intellect™ Global Universal Banking (GUB) – Business Process Studio. Elavon has streamlined the core business processes of merchant boarding, credit card acceptance, vouchers and chargeback processing to provide best of services for its 1 million and more merchant customers. G. Schomburg, SVP Systems and Technology, Elavon, said "Being a leading global payments processing company, we constantly strive to enhance our merchants' experience and their satisfaction levels. We chose Intellect Business Process Studio for its complete imaging and workflow capabilities. We are very pleased with the successful rollout in Europe."

<http://www.polaris.co.in/>

Visa Launches Southeast Asia's First Mobile-based One-time Password For Online Shopping

24 March 2010 - KASIKORNBANK Visa cardholders in Thailand are the first in Southeast Asia to be able to use a mobile phone based one-time password to authenticate themselves when they use their Visa card for purchases over the internet. The service utilizes Verified by Visa, an online authentication platform, and provides cardholders an increased level of protection when they shop online. The enhanced Verified by Visa service uses a one-time password which is sent to a cardholder's designated mobile number via a text message. The cardholder uses this one-time password when making payment to verify his or her identity, making online shopping more secure and eliminating the need for the cardholder to remember their password. Peter Maher, group country manager, Southeast Asia, Visa said: "Visa research shows that Verified by Visa is one of the most popular payment security measures used by consumers across the Asia Pacific region in the past 12 months. By offering Verified by Visa with one-time passwords, KASIKORNBANK becomes the first bank in Thailand as well as Southeast Asia to add this extra layer of security – not to mention peace of mind – for consumers making online purchases, regardless of whether they shop locally or overseas."

http://www.visa-asia.com/ap/sea/mediacenter/pressrelease/NR_THAI_240310.shtml

Opus Software Solutions signs a Multi-Million Dollar deal with State Bank of India (SBI)

11 March 2010 - Opus Software Solutions, a leading provider of software solutions to the payments industry has signed a \$10 million deal with State Bank of India (SBI) to replace their existing ATM platform with electraSWITCH™. This deal with State Bank Of India (SBI) will power 25,000 ATMs, 500,000 POS devices and Kiosks and authorize 80 million debit cards by next year; and these numbers are expected to double (including ATMs) by 2014, making this the largest installation in the world. Migration of ATMs has already commenced and would be complete in 6-8 months, making this the fastest migration of an EFT Switch of this scale across the world. Opus is implementing this solution through its wholly owned subsidiary - ElectraCard Services. Opus is also providing other solutions from its electra suite to enable SBI to implement 'Go-To-Market' strategies quickly and deliver value added services to its customers. These include an Internet payment gateway, 3-D Secure authentication software, debit card management software and a fraud management solution.

<http://www.opussoft.com/media/opus-software-signs-multi-million-dollar-sbi.php>

Instant Money person-to-person payment system launched in South Africa

26 March 2010 - Standard Bank has introduced a new person-to-person money system that means South Africans can do a lot more than just pick up a bag of groceries at their local Spar. They can also send money to any friends and family in South Africa who own a cellphone. The new service, Instant Money, is provided by Standard Bank and will use Spar's 850 stores to reach communities in some of the most remote parts of the country. The money is sent and received at Spar outlets, using a cellphone to transfer information. Instant Money will initially be available from Spar stores in the Eastern Cape. Sim Tshabalala, Chief Executive, Standard Bank South Africa, says the new service means people no longer have to take the risk of giving an envelope full of cash to a middleman - like a friend or a taxi driver - and telling them where to deliver it. "It's a way for users who don't have a bank account to get access to financial services," he says.

http://www.standardbank.co.za/SBIC/Frontdoor_02_01/0,2454,10293765_35108236_0,00.html

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