



PayX International Limited

Industry News – August 2009

Industry News

Subscriptions for new Monitise ordinary shares raise £5.1 million

EU sets credit rating, cross border payment and e-money rules

Tieto ensures reliable issuing of China Unionpay payment cards

Global IT solutions provider Wincor Nixdorf acquires Siemens Inc. subsidiary in the Philippines

ACI Worldwide, Inc. Reports Financial Results for the Quarter Ended June 30, 2009

VeriFone Introduces PAYware CMS 8.0

UK Businesses Demonstrate Newfound Confidence; Barclays Commercial Bank Survey Reveals

Reserve Bank of Australia to continue to regulate interchange

KKR's Dollar General files for \$750 million IPO

20 August 2009 - NEW YORK (Reuters) - Discount retailer Dollar General Corp, backed by powerful private equity firm Kohlberg Kravis Roberts & Co, filed for an initial public offering of up to \$750 million on Thursday, according to a regulatory filing. It could be one of the largest IPOs of the year and among the biggest exits through a public stock offering by a private equity firm since the credit crunch sapped investor appetite for new offerings. The IPO market has been improving since the spring, as stock markets have rallied. So far this year there have been 17 IPOs of companies, raising \$4 billion. The lead bookrunners on the Dollar General offering will be Citi, Goldman Sachs & Co, Bank of America Merrill Lynch, JPMorgan, as well as KKR itself. Dollar General said it expected to pay a special dividend of \$200 million to existing investors prior to the offering. That would include KKR, the pension and endowment funds that invested in KKR's funds, and others that invested in Dollar General when KKR struck the \$7.3 billion deal to buy the firm in July 2007.

<http://www.reuters.com/article/businessNews/idUSTRE57J6UM20090821?feedType=RSS&feedName=businessNews&sp=true>

Mastercard and Visa both reach agreement with Commerce Commission to settle credit card interchange fee proceedings

24 August 2009 - The Commission and MasterCard have agreed to resolve the Commission's claims on substantially the same basis as the Commission's settlement with Visa, which was announced on 12 August 2009. Please see individual releases as below for further information

BPC announced the expansion of the range of SmartVista compatible HSM-equipment

Home Office sets guidelines to combat contactless m-payments fraud

Upcoming Payments Events

<http://www.efma.com>
Efma Cards & Payments
Paris, 9-11 September 2009

<http://www.terrapinn.com/2009/cpla/>
Cards & Payments Latin America
Florida, 4-6 October 2009

<http://www.cartes.com/ExposiumCms/do/admin/visu?reqCode=accueil>
Cartes & IDentification
Paris, 17-19 November 2009

Contact Us

<http://www.payx.com>
info@payintl.com

We are looking for

Payment Systems Industry Experts

Test Managers Card Payments

Cards Business Payments Experts

Payments Regulatory and Compliance Experts

SEPA/PSD Experts

<http://www.comcom.govt.nz//MediaCentre/MediaReleases/200910/commercecommissionandmastercardagr.aspx>

<http://www.comcom.govt.nz//MediaCentre/MediaReleases/200910/commercecommissionandvisareachagre.aspx>

PCI Security Standards Council publishes new guide to wireless security

16 July 2009 - The PCI Security Standards Council (PCI SSC), a global, open industry standards body providing management of the Payment Card Industry Data Security Standard (PCI DSS), PIN Entry Device (PED) Security Requirements and the Payment Application Data Security Standard (PA-DSS), today announced the findings of the Council's Special Interest Group (SIG) on Wireless technologies. The Wireless SIG published an information supplement, PCI DSS Wireless Guideline to help organizations understand how PCI DSS applies to wireless environments, how to limit the PCI DSS scope as it pertains to wireless, and practical methods and concepts for deployment of secure wireless in payment card transaction environments. As wireless networks have been implicated in past payment card data breaches, a SIG formed to investigate and create specific recommendations to increase the security of wireless implementations in accordance with the PCI DSS, and reduce the potential for wireless to be an entry point in attacks on networks containing card data. The new paper is intended for organizations that store, process or transmit cardholder data that may or may not have deployed wireless LAN (WLAN) technology as well as assessors that evaluate PCI DSS compliance.

https://www.pcisecuritystandards.org/news_events/press_releases.shtml

ING ties mobile phones with Serverside

27 July 2009 - ING Group NV has launched an initiative that enables consumers to "design" payment cards using their mobile phones, a spokesperson for United Kingdom-based cardpersonalization company Serverside Group LLC tells CardLine Global. Serverside provided the technology for the effort. Netherlands-based ING is the first bank to launch the service following a trial this month at Schiphol airport in Amsterdam, the spokesperson says. The mobile application, which consumers can download to "pretty much any mainstream handset," enables users to preview and "forward their design to the bank where the card-creation process can begin," the spokesperson says. "In other words, it's functional as well as a funky marketing tool." Consumers typically use Serverside technology to design cards with personal photos, including those of children and pets. Serverside supports more than 1,000 card programs through 200 issuers, the spokesperson says.

<http://www.ssgl.com/news.asp>

Ikano chooses PBS as its Nordic partner

3 August 2009 - From now on, all transactions made with Ikano Bank's 39,000 cards in Finland will be processed by PBS. This means that PBS will process all Ikano Bank's card transactions in the entire Nordic region. In 2007, Ikano Bank entered into an agreement with PBS that entails that PBS supports Ikano's card business in the countries in which Ikano Bank operates. As a result of this agreement, Ikano Bank will gain a higher degree of efficiency as its card business will now be consolidated centrally. The conversion of Ikano Finland's cards to PBS' platform follows a set of similar conversions involving Ikano Denmark, Ikano Bank Norway and Ikano Bank Sweden for which PBS already processes transactions and related services.

http://www.pbs.dk/en/news/news_090803

epay and Ukash deal offers online consumers more choice in Australasia and Europe

21 July 2009 As Ukash, the online payment specialist, continues in its quest to make online shopping available to everybody, anywhere in the world, the company has signed a significant global deal with epay, a Division of Euronet Worldwide, Inc. – a leading provider of payment services and technology – to distribute Ukash vouchers across the epay retailer network in Australasia and Europe. This latest deal means that Ukash, and its holding company Smart Voucher, is accessible for either direct-to-consumer or 'white label' solutions on every major continent in the world – in order to offer a wider range of global internet users the opportunity to pay, play and shop online using cash. The Ukash partnership with epay – with its worldwide cash collection network – offers consumers a secure and easy payment method for purchases using cash. Consumers will be able to obtain Ukash vouchers from thousands of existing epay merchants, which can then be used as a payment method online. This provides consumers with a secure payment system where they don't need to reveal any financial information, enabling those without access to credit or debit cards - or those with fears of online fraud - to enjoy online shopping.

http://www.linkedin.com/news?viewArticle=&articleID=52881564&gid=159044&articleURL=http%3A%2F%2Fwww%2Eepayworldwide%2Ecom%2FAbout%2FPressRelease%2Ftabid%2F363%2FDefault%2Easpx&urlhash=V8Aq&trk=news_discuss

WAY4's Performance Uprise with 60,000,000 Cards

4 August 2009 - OpenWay has completed benchmark testing of WAY4 payment processing software conducted in Sun Microsystems' Solution Center located in the UK. WAY4 has proven to successfully handle 60,000,000 cards in its database while processing 1170 authorisations per second on open platform. With that, OpenWay clients can rely on their processing infrastructure to support their business ambitions for years to come. The WAY4 database contained 60 million credit cards. The complete

data protection was ensured by the PA-DSS compliant WAY4 software. OpenWay specialists configured comprehensive processing rules for that portfolio, including validations of ISO8583 messages, positive balance authorisation, real-time risk control, and others. The simulated transactions included ATM cash withdrawals and POS retail purchases to the cards randomly selected within the portfolio. WAY4 demonstrated an excellent average response time of 0.2 second per a single authorisation and managed to run the end-of-day for 8500 cards per second

http://www.openwaygroup.com/news_card.jsp?dcion=787&rgn=1&lng=1

Monitise Strikes Partnership to Extend 'Mobile Money' Across Africa and the Middle East

14 August 2009 - Monitise, the world's leading mobile banking services provider, is extending its business further into Africa and the Middle East with a joint venture with Paynet, an electronics payment company. The agreement, signed in principle, combines the strengths of Monitise and Paynet to give millions of people access to banking and financial services on their mobile phones. It also helps cement Monitise's position as a worldwide leader in mobile money following a global deal with Visa Inc, the world's largest electronic payments network, in June. The British company already works with some of the world's biggest banks and mobile operators to deliver an increasing range of services to their customers over their mobile phone. Its agreement with Paynet, which has a well-established electronic payment network in Kenya, Tanzania and Uganda that connects to 35 regional financial institutions, will allow Monitise to further expand its operations in Africa and the Middle East.

http://www.monitisegroup.com/about_us/recent_news_release/14-08-2009/Monitise+Strikes+Partnership+to+Extend+%27Mobile+Money%27+Across+Africa+and+the+Middle+East

Global Payments Launches Broadband Payment Solution Across Asia Pacific

6 August 2009 – Global Payments Asia-Pacific Limited (“Global Payments”), a joint venture between The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) and U.S.-based Global Payments Inc. [NYSE: GPN], has introduced Global BroadbandPay™, an Internet Protocol (IP)-based point-of-sale solution that provides merchants with fast, secure and reliable card acceptance services across the Asia-Pacific region. Merchants and processing partners no longer need to rely on slow dial-up networks or invest in expensive dedicated communication links to their card acquiring banks. Instead, this new product enables use of their existing internet connection to enjoy a “plug-and-play” experience. Global BroadbandPay is now available to merchants in Brunei, Hong Kong, Macau, the Maldives, the Philippines, Singapore and Sri Lanka.

http://www.globalpaymentsinc.com/AsiaPac/about/press_releases/08-06-09.html

Wincor Nixdorf wins order from Oldenburgische Landesbank AG (OLB) to operate more than 200 self-service systems at its Allianz Bank branch

13 August 2009 - The agreement will run for a term of four years. Initially, it covered migration of a section of the self-service systems from Dresdner Bank, formerly a member of Allianz Group, to the new Allianz agency bank. Following successful migration in June 2009, Wincor Nixdorf is now providing services that range from conventional hardware maintenance to monitoring and administration of over 80 automated teller machines and more than 130 statement printers. The aim is to optimize business process costs in the bank agencies and improve customer satisfaction with self-service systems that offer maximum availability.

http://www.wincor-nixdorf.com/internet/site_EN/EN/WincorNixdorf/Press/pressreleases/2009/Allianz%20Bank%20en.html

RBS WorldPay and VeriFone Announce End-to-End Card Encryption Solution

11 August 2009 – VeriFone Holdings, Inc. (NYSE: PAY) today announced that RBS WorldPay, the fastest growing top ten payment processor in the US, has agreed to work jointly and expeditiously towards marketing VeriFone’s VeriShield Protect end-to-end solution for encrypting payment card data. RBS WorldPay is the first merchant acquirer to endorse a commercial end-to-end encryption solution. By encrypting the card number on swipe, right at the point of sale, RBS WorldPay merchants who choose the VeriShield Protect solution will be able to dramatically reduce both their own risk and that of their customers as well. “RBS WorldPay merchants and prospects are telling us they want to significantly reduce the impact of PCI compliance on their business - and they want a solution their processor endorses,” said Ian Stuttard, president and CEO of RBS WorldPay. “VeriShield Protect will easily integrate into multi-lane retailers’ existing systems and networks.” VeriFone’s VeriShield Protect eliminates usable cardholder data from the merchant’s POS applications, networks and servers, using AES-level encryption that preserves existing card track data formats so it works transparently with retailers’ existing payment infrastructure.

<http://www.verifone.com/2009/rbs-worldpay-and-verifone-announce-end-to-end-card-encryption.aspx>

Disclaimer: The information provided above is made in good faith from industry sources. While all due care has been taken PayX International Ltd does not warrant that the information is accurate. Any opinions expressed are purely our own or those to whom they are attributed and are not to be taken as fact. PayX International Ltd takes no responsibility for any consequences subsequent to this information. Products and services named are assumed to be trademarks or registered trademarks of their respective companies and should be contacted for usage.

If you do not wish to receive any further communications, please send an email titled ‘unsubscribe me’ to info@payxintl.com

